

**Homes-Extra**

**Banks cut mortgage rates**

Three of Canada's major banks announced reductions in their benchmark mortgage rates earlier this week.

**Myke Thomas**  
CALGARY SUN

Bank of Montreal, TD Canada Trust and CIBC made cuts to a variety of mortgage packages, including the all important five-year fixed rate, which stands at 5.29% and as low as 3.49% and 3.89% using various promotional offers.



Unlike variable mortgage rates, which are tied to the Bank of Canada's key overnight lending rate and have been on a slow rise since summer, fixed-rate mortgages are influenced by bond yields.

The ongoing rally in the fixed-income market has meant they are able to continue to offer lower rates, even though the Bank of Canada has raised its prime rate twice

since June.

Banks are also chasing fewer buyers.

Canada home sales showed gains for the first time in five months in August, continuing with a slight uptick in September, though economists warned the increase could prove a blip in a declining trend.

The sharper-than-expected slowdown in the Canadian economy, which grew at 2% in the second quarter, coupled with a barrage of negative data from the U.S., has increased the likelihood that Bank of Canada Governor Mark Carney will pause in his interest rate tightening cycle when the bank meets again on Oct. 19.

FALL PARADE OF SHOWHOMES – Advertising Feature

*Enjoy outdoor oasis in The Courtyards*

The Courtyards of Evanston from Broadview Homes has nine new homes from which to choose, and no waiting required.

"Each of the nine homes is finished and ready for possession," says Trish Braun, area sales manager. "Each lot overlooks the pond in the area, so the views are amazing from the home."

"The whole street has been landscaped, so you get that finished feeling with all the trees and grass already in place."

The beautiful landscaped backyards, allowing owners to take their indoor living to the outdoors, are just one of the features that make this neighbourhood appealing.

"This neighbourhood has been named The Courtyards because of the intimate usable space out back, including several outdoor fireplaces," Braun says.

"This is great for entertaining and getting more use out of the outdoors, even in our cold weather."

The Astoria model has a covered courtyard off the side of the home, with a two-way fireplace warming both the indoors and outdoors.

The homes have been thoroughly upgraded, including granite counters, hardwood floors and beautiful cabinetry.

In The Courtyards of Evanston, Broadview Homes has created a beautiful streetscape with new designs, beautiful views and detailed landscaping and exteriors.

To get to The Courtyards, take Deerfoot Tr. to the Beddington Tr. exit and continue onto Symons Valley Rd. Turn right onto Panorama Heights. Turn right onto Evanston View. Look for 402 Evanston View.

Hours are Monday to Thursday, 2 p.m. to 8 p.m., Friday, weekends and holidays, noon to 5 p.m.

For more information call 403-208-6838 or visit [www.broadviewhomes.com](http://www.broadviewhomes.com)

**"This neighbourhood has been named The Courtyards because of the intimate usable space out back."**

Trish Braun,  
area sales manager

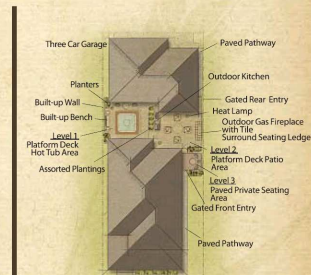
**9 STUNNING HOMES. 9 UNIQUE PLANS. ONLY 8 LEFT.**

*Limited opportunity on these newly released homes!*

**SOME COURTYARD HOMES INCLUDE:**

- Triple detached garage • Pond view • Outdoor fireplace • Paved/wooden deck • 9' ceilings on all 3 levels • Covered patio • Shrubs • Flowers & planters • Sod & mulch • Stone pathways • Outdoor decor & furniture • Hardwood floors • Maple railing & cabinets • Granite counters • Wood & iron fence •

PRICING STARTS AT **\$460,020** INCL. LOT & GST\* 1926-2329 sq.ft. homes



SAMPLE COURTYARD LAYOUT



**The Courtyards in Evanston - 9 unique homes, built and ready for your viewing pleasure.**  
For directions and more information contact Trish at 403-208-6838

**BROADVIEW HOMES**  
[www.broadviewhomes.com](http://www.broadviewhomes.com)

\* Prices and courtyard options may vary by model and lot. Prices are subject to change at anytime without notice or obligation. See our Evanston Sales Representative for more information.

0809-CSS306630